UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

J. EZRA MERKIN; et al.,

Defendants.

SIPA LIQUIDATION

No. 08-01789

Adv. Pro. No. 09-1182 (SMB)

Refers to Dkt. No. 151

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED, by the undersigned counsel herein, that the time by which Defendants J. Ezra Merkin, Gabriel Capital Corporation, Gabriel Capital, L.P., Ariel Fund Limited, Ascot Fund Ltd., and Ascot Partners L.P. have to answer the Third Amended Complaint [Dkt. No. 151] is extended to February 5, 2015.

Dated: January 28, 2015

New York, New York

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By: /s/ James C. McCarroll

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Dated: January 28, 2015

New York, New York

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Dated: January 28, 2015

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Corporation

Dated: January 28, 2015 New York, New York

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Attorneys for Plaintiff, Irving H. Picard, Trustee for the SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Substantively Consolidated Estate of Bernard L. Madoff

SO ORDERED:

Dated: January _____, 2015 New York, New York

> Stuart M. Bernstein United States Bankruptcy Court Judge